

**NOTICE OF PUBLIC HEARING ON AMENDMENT TO THE CODE OF ORDINANCES OF THE CITY OF ANKENY, IOWA, WITH RESPECT TO ESTABLISHING A FRANCHISE FEE UNDER THE CITY'S ELECTRIC AND GAS FRANCHISES WITH MIDAMERICAN ENERGY COMPANY, INCLUDING THE CITY'S REVENUE PURPOSE STATEMENT FOR USE OF FRANCHISE FEE REVENUES**

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NOTICE IS HEREBY GIVEN that the City Council of the City of Ankeny, Iowa, will meet at the Ankeny City Hall, 410 W 1<sup>st</sup> Street, in the City of Ankeny, Iowa, at 5:30 p.m. on the 15<sup>th</sup> day of November 2010, at which time and place the City Council will hold a public hearing on a proposed ordinance amending the Code of Ordinances to establish a franchise fee equal to 2% of gross receipts minus uncollectable amounts starting May 1, 2011 and 5% of gross receipts minus uncollectable amounts starting May 1, 2012 derived by MidAmerican Energy Company in the City of Ankeny for the delivery and sale of electric energy and natural gas.

On November 1, 2010, the City Council of the City of Ankeny, Iowa, adopted by resolution the following Revenue Purpose Statement which outlines the purposes for which the City shall use the franchise fee revenues the City will receive if the above-referenced ordinance is adopted and approved:

Pursuant to the provisions of Section 364.2, subsection (4)(f) of the Code of Iowa, the City of Ankeny hereby establishes the following purposes allowed under Iowa Code Section 384.3A, subsection (3)(e) for which franchise fee revenues from its natural gas and electric franchises with MidAmerican Energy Company may be used or expended: Public safety, including the equipping of fire, police, emergency services, sanitation, street, and civil defense departments.

All interested persons may appear at the public hearing and at such time and place the Ankeny City Council will consider any objections to the proposed amendment described above and give all interested persons an opportunity to be heard. This notice is given by order of the City Council of the City of Ankeny, Iowa.

DATED this 1<sup>st</sup> day of November, 2010.

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Steven D. Van Oort, Mayor

ATTEST:

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Pamela DeMouth, City Clerk